

Quarterly Stress Tests 30/09/2024

	NBB	Stress	Tests
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Cover Test Scenario Outflows Outflows Total Stresstest 1 Interest Rate Increase + 200 3.678.478,127 2.493.993.585 1.184.484.542 Stresstest 2 Interest Rate Decrease - 200 3.603.437.374 2.493.993.585 993.768.793 Stresstest 3 Prepayment (CPR = 10 %) 3.427.762.379 2.493.993.585 0.831.130.762 Stresstest 4 Prepayment (CPR = 40 %) 3.258.12.454 2.493.993.585 774.828.060 Stresstest 7 Property Value Decline - 10% 3.629.805.563 2.493.993.585 1.091.398.531 Stresstest 9 Property Value Decline - 20% 3.556.881.325 2.493.993.585 1.062.887.739 Stresstest 9 Property Value Decline - 20% 3.556.881.325 2.493.993.585 1.062.887.739 Stresstest 1 Interest Rate Increase + 200 3.094.891.793 2.915.580.672 2.250.000.000 129.58% 137.55 Stresstest 1 Interest Rate Increase + 200 3.094.891.793 2.915.580.672 2.250.000.000 129.58% 137.55 Stresstest 1 Interest Rate Increase + 200 3.094.891.793							
Stresstest 1 Interest Rate Increase + 200 3,678,478,127 2,493,993,585 1,184,484,542 Stresstest 2 Interest Rate Decrease - 200 3,603,437,374 2,493,993,585 1,109,443,788 Stresstest 3 Prepayment (CPR = 10 %) 3,427,7762,379 2,493,993,585 831,136,782 Stresstest 4 Prepayment (CPR = 30 %) 3,225,130,367 2,493,993,585 774,928,060 Stresstest 7 Property Value Decline -10% 3,223,934,076 2,493,993,585 1,105,811,777 Stresstest 7 Property Value Decline -20% 3,555,392,116 2,493,993,585 1,991,398,531 Stresstest 8 Property Value Decline -20% 3,556,881,322 2,493,993,585 1,062,887,739 Cover Test Scenario Yalue Cover Assets (Art. 6 RD) Cover Assets (Art. 6 RD) Nominal Value covered bonds Primary Cover Assets Test (Min. 85%) 1062,887,739 Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR =10 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 9 Prepayment (CPR =20 %) 3	Cover Test	Scenario	Inflows	Outflows	Total		
Stresstest 2 Interest Rate Decrease - 200 3,603,437,374 2,493,993,585 1,109,443,788 Stresstest 3 Prepayment (CPR = 10 %) 3,427,762,379 2,493,993,585 933,768,793 Stresstest 4 Prepayment (CPR = 20 %) 3,325,130,367 2,493,993,585 774,828,060 Stresstest 5 Prepayment (CPR = 40 %) 3,223,934,076 2,493,993,585 774,828,060 Stresstest 6 Prepayment (CPR = 40 %) 3,263,302,116 2,493,993,585 1,091,986,331 Stresstest 7 Property Value Decline - 20% 3,655,392,116 2,493,993,585 1,091,986,331 Stresstest 9 Property Value Decline -20% 3,656,392,116 2,493,993,585 1,091,986,331 Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 2 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR = 30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 4 <t< th=""><th>Stresstest 1</th><th>Interest Rate Increase + 200</th><th>3,678,478,127</th><th>2,493,993,585</th><th>1,184,484,542</th><th></th><th></th></t<>	Stresstest 1	Interest Rate Increase + 200	3,678,478,127	2,493,993,585	1,184,484,542		
Stresstest 3 Prepayment (CPR = 10 %) 3,427,762,379 2,493,993,585 993,768,793 Stresstest 4 Prepayment (CPR = 20 %) 3,251,30,367 2,493,993,585 831,136,782 Stresstest 5 Prepayment (CPR = 40 %) 3,223,934,076 2,493,993,585 773,940,491 Stresstest 7 Property Value Decline -10% 3,622,805,363 2,493,993,585 1,195,811,777 Stresstest 9 Property Value Decline -20% 3,565,392,116 2,493,993,585 1,061,398,531 Stresstest 9 Property Value Decline -20% 3,565,6881,322 1,062,887,739 4 Stresstest 9 Property Value Decline -20% 3,094,891,793 2,915,580,672 2,250,000,000 129,55% 137,55 Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,55% 137,55 Stresstest 2 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,55% 137,55 Stresstest 3 Prepayment (CPR = 30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,55% 137,55	Stresstest 2	Interest Rate Decrease - 200	3,603,437,374	2,493,993,585	1,109,443,788		
Stresstest 4 Prepayment (CPR = 20 %) 3.325,130,367 2.493,993,585 831,136,782 Stresstest 5 Prepayment (CPR = 30 %) 3.226,821,645 2.493,993,585 774,828,060 Stresstest 6 Prepayment (CPR = 40 %) 3.233,334,076 2.493,993,585 1.135,811,777 Stresstest 7 Property Value Decline - 20% 3.585,392,116 2.493,993,585 1.062,887,739 Stresstest 9 Property Value Decline - 20% + Additional Loss 1 % 3.566,881,325 2.493,993,585 1.062,887,739 Cover Test Scenario Value Cover Assets (Art. 6 RD) Value Primary Cover Assets (Art. 6 RD) Nominal Value covered bonds Primary Cover Assets Test (Min. 85%) 0.94,891,793 2.915,580,672 2.250,000,000 129,58% 137,55 Stresstest 1 Interest Rate Increase + 200 3.094,891,793 2.915,580,672 2.250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR = 10 %) 3.094,891,793 2.915,580,672 2.250,000,000 129,58% 137,55 Stresstest 4 Prepayment (CPR = 30 %) 3.094,891,793 2.915,580,672 2.250,000,000 129,58% 137,5	Stresstest 3	Prepayment (CPR =10 %)	3,427,762,379	2,493,993,585	933,768,793		
Stresstest 5 Prepayment (CPR =30 %) 3.268,821,645 2.493,993,685 774,828,060 Stresstest 6 Prepayment (CPR =40 %) 3.233,934,076 2.493,993,685 739,940,491 Stresstest 7 Property Value Decline -10% 3.629,805,363 2.493,993,685 1.135,811,777 Stresstest 8 Property Value Decline -20% + Additional Loss 1 % 3.656,381,325 2.493,993,685 1.091,398,531 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3.565,381,325 2.493,993,685 1.062,887,739 Cover Test Scenario Value Cover Assets (Art. 6 RD) Value Primary Cover Assets (Art. 6 RD) Nominal Value cover d bonds Primary Cover Assets Test (Min. 88%) 00 Stresstest 1 Interest Rate Increase + 200 3.094,891,793 2.915,580,672 2.250,000,000 129,58% 137.55 Stresstest 3 Prepayment (CPR =10 %) 3.094,891,793 2.915,580,672 2.250,000,000 129,58% 137.55 Stresstest 5 Prepayment (CPR =30 %) 3.094,891,793 2.915,580,672 2.250,000,000 129,58% 137.55 Stresstest 7 Propery Value Decline -10%	Stresstest 4	Prepayment (CPR =20 %)	3,325,130,367	2,493,993,585	831,136,782		
Stresstest 6 Prepayment (CPR =40 %) 3,233,934,076 2,493,993,585 739,940,491 Stresstest 7 Property Value Decline -10% 3,629,805,563 2,493,993,585 1,193,811,777 Stresstest 8 Property Value Decline -20% 3,568,5392,116 2,493,993,585 1,091,398,531 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,556,881,325 2,493,993,585 1,062,887,739 Cover Test Scenario Xsets (Art. 6 RD) Nominal Value Cover Assets (Art. 6 RD) Nominal Value Cover Assets (Art. 6 RD) Nominal Value Cover Assets (Art. 6 RD) Primary Cover Assets (Art. 6 RD) Nominal Value Cover Assets (Art. 6 RD)	Stresstest 5	Prepayment (CPR =30 %)	3,268,821,645	2,493,993,585	774,828,060		
Stresstest 7 Property Value Decline -10% 3,629,805,363 2,493,993,585 1,135,811,777 Stresstest 8 Property Value Decline -20% 3,555,392,116 2,493,993,585 1,091,398,531 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,555,881,325 2,493,993,585 1,062,887,739 Cover Test Scenario Value Cover Assets (Art. 6 RD) Value Primary Cover Assets (Art. 6 RD) Nominal Value covered bonds Primary Cover Assets Test (Min. 85%) Overcoll Test (Min. 85%) Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 2 Interest Rate Decrease - 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR =20 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% <t< th=""><th>Stresstest 6</th><th>Prepayment (CPR =40 %)</th><th>3,233,934,076</th><th>2,493,993,585</th><th>739,940,491</th><th></th><th></th></t<>	Stresstest 6	Prepayment (CPR =40 %)	3,233,934,076	2,493,993,585	739,940,491		
Stresstest 8 Property Value Decline -20% 3,585,392,116 2,493,993,585 1,091,398,531 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,556,881,325 2,493,993,585 1,062,887,739 cover Test Scenario Value Cover Assets (Art. 6 RD) Value Primary cover Assets (Art. 6 RD) Nominal Value cover d bonds Primary Cover Assets Test (Min. 85%) Overcoll Test (Min. 85%) Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 2 Interest Rate Decrease - 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR =10 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 6 Prepayment (CPR =40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 7 Property Value Decline -10% 3,074,803,529 2,854,82,409 2,250,	Stresstest 7	Property Value Decline -10%	3,629,805,363	2,493,993,585	1,135,811,777		
Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,556,881,325 2,493,993,585 1,062,887,739 Cover Test Scenario Value Cover Assets (Art. 6 RD) Value Primary Cover Assets (Art. 6 RD) Nominal Value covered bonds Primary Cover Assets Test (Min. 85%) Overcoll Test (Min. 85%) Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 2 Interest Rate Decrease - 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR =10 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 7 Property Value Decline -10% 3,074,803,529 2,854,82,409 2,250,000,000 129,58% 137,55 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % <	Stresstest 8	Property Value Decline -20%	3,585,392,116	2,493,993,585	1,091,398,531		
Cover Test Scenario Value Cover Assets (Art. 6 RD) Value Primary Cover Assets (Art. 6 RD) Nominal Value covered bonds Primary Cover Assets Test (Min. 85%) Overcoll Test (Min. 85%) Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 2 Interest Rate Decrease - 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR =10 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =20 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 6 Prepayment (CPR =40 %) 3,074,803,529 2,895,492,409 2,250,000,000 129,58% 137,55 Stresstest 8 Property Value Decline -20% 3,001,879,491 2,822,568,371 2,250,000,000 128,69% 136,66 Stresstest 9 Property Value Decline -20% + Additional	Stresstest 9	Property Value Decline -20% + Additional Loss 1 %	3,556,881,325	2,493,993,585	1,062,887,739		
Stresstest 1 Interest Rate Increase + 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 2 Interest Rate Decrease - 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR =10 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 4 Prepayment (CPR =20 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 6 Prepayment (CPR =40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 7 Property Value Decline -10% 3,074,803,529 2,854,92,409 2,250,000,000 128,69% 136,66 Stresstest 8 Property Value Decline -20% 3,001,879,491 2,822,568,371 2,250,000,000 126,71% 134,66 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,001,879,491 2,822,568,371	Cover Test	Scenario	Value Cover Assets (Art. 6 RD)	Value Primary Cover Assets (Art. 6 RD)	Nominal Value covered bonds	Primary Cover Assets Test (Min. 85%)	Overcollateral Test (Min.105%)
Stresstest 2 Interest Rate Decrease - 200 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 3 Prepayment (CPR =10 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 4 Prepayment (CPR =20 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 7 Property Value Decline -10% 3,074,803,529 2,895,492,409 2,250,000,000 128,69% 136,66 Stresstest 8 Property Value Decline -20% 3,001,879,491 2,822,568,371 2,250,000,000 126,71% 134,66 Stresstest 9 Property Value Decline -20% 3,001,879,491 2,822,568,371 2,250,000,000 125,45% 137,43 Stresstest 1 Interest Rate Increase + 200 362,615,39,26 50,940,137 307,661,760	Stresstest 1	Interest Rate Increase + 200	3,094,891,793	2,915,580,672	2,250,000,000	129.58%	137.55%
Stresstest 3 Prepayment (CPR =10 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 4 Prepayment (CPR =20 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 5 Prepayment (CPR =30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 6 Prepayment (CPR =40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 6 Prepayment (CPR =40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 7 Property Value Decline -10% 3,074,803,529 2,895,492,409 2,250,000,000 128,69% 136,66 Stresstest 8 Property Value Decline -20% 3,001,879,491 2,822,568,371 2,250,000,000 126,71% 134,68 Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 311,213,789 357,861,760 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 307,661,760 358,881,001	Stresstest 2	Interest Rate Decrease - 200	3,094,891,793	2,915,580,672	2,250,000,000	129.58%	137.55%
Stresstest 4 Prepayment (CPR = 20 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,53 Stresstest 5 Prepayment (CPR = 30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,53 Stresstest 6 Prepayment (CPR = 40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,53 Stresstest 6 Property Value Decline -10% 3,074,803,529 2,895,492,409 2,250,000,000 128,69% 136,60 Stresstest 8 Property Value Decline -20% 3,030,390,283 2,851,079,162 2,250,000,000 128,69% 136,40 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 126,517% 134,40 Liquidity Test Scenario Inflows Outflows Total Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 311,213,789 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 308,408,864 Stresstest 3 Prepayment (CPR =10 %) 359,881,001 </th <th>Stresstest 3</th> <th>Prepayment (CPR =10 %)</th> <th>3,094,891,793</th> <th>2,915,580,672</th> <th>2,250,000,000</th> <th>129.58%</th> <th>137.55%</th>	Stresstest 3	Prepayment (CPR =10 %)	3,094,891,793	2,915,580,672	2,250,000,000	129.58%	137.55%
Stresstest 5 Prepayment (CPR = 30 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,53 Stresstest 6 Prepayment (CPR = 40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,53 Stresstest 7 Property Value Decline - 10% 3,074,803,529 2,895,492,409 2,250,000,000 128,69% 136,66 Stresstest 8 Property Value Decline - 20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 126,71% 134,66 Stresstest 9 Property Value Decline - 20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 125,45% 133,42 Liquidity Test Scenario Inflows Outflows Total Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 311,213,789 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 308,940,864 Stresstest 3 Prepayment (CPR = 10 %) 359,881,001 50,940,137 308,940,864 Stresstest 4 Prepayment (CPR = 20 %) 358,809,963 50,940,137	Stresstest 4	Prepayment (CPR =20 %)	3,094,891,793	2,915,580,672	2,250,000,000	129.58%	137.55%
Stresstest 6 Prepayment (CPR = 40 %) 3,094,891,793 2,915,580,672 2,250,000,000 129,58% 137,55 Stresstest 7 Property Value Decline - 10% 3,074,803,529 2,855,492,409 2,250,000,000 128,69% 136,66 Stresstest 8 Property Value Decline - 20% 3,003,030,283 2,851,079,162 2,250,000,000 126,71% 134,66 Stresstest 9 Property Value Decline - 20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 126,71% 134,66 Liquidity Test Scenario Inflows Outflows Total Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 307,661,760 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 308,940,864 Stresstest 3 Prepayment (CPR = 10 %) 359,881,001 50,940,137 308,29,846 Stresstest 4 Prepayment (CPR = 20 %) 358,809,983 50,940,137 308,29,846 Stresstest 5 Proneayment (CPR = 20 %) 358,809,954 50,940,137 308,29,846	Stresstest 5	Prepayment (CPR =30 %)	3,094,891,793	2,915,580,672	2,250,000,000	129.58%	137.55%
Stresstest 7 Property Value Decline -10% 3,074,803,529 2,895,492,409 2,250,000,000 128,69% 136,66 Stresstest 8 Property Value Decline -20% 3,030,283 2,851,079,162 2,250,000,000 126,71% 134,66 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 126,71% 134,66 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 126,71% 134,66 Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 307,661,760 355,8601,897 50,940,137 307,661,760 Stresstest 2 Interest Rate Decrease - 200 356,801,897 50,940,137 308,940,864 Stresstest 4 Prepayment (CPR =10 %) 359,881,001 50,940,137 308,29,846 Stresstest 4 Prepayment (CPR =20 %) 358,809,983 50,940,137 308,29,846 Stresstest 5 90,904,137 308,29,846 Stresstest 5 90,904,137 308,29,846 Stresstest 5 90,904,137 308,29,846 Stresstest 5 90,904,137<	Stresstest 6	Prepayment (CPR =40 %)	3,094,891,793	2,915,580,672	2,250,000,000	129.58%	137.55%
Stresstest 8 Property Value Decline -20% 3,030,390,283 2,851,079,162 2,250,000,000 126.71% 134.60 Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 126.71% 134.60 Liquidity Test Scenario Inflows Outflows Total Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 311,213,789 311,213,789 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 307,661,760 Stresstest 3 Prepayment (CPR =10 %) 359,881,001 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,809,983 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,809,954 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,809,954 50,940,137 308,029,846 Stresstest 5 90,904,137 308,029,846 357,0457 308,029,846 357,0457 358,809,554 356,904,0137 308,029,846 357,0457 356,056,046,057 356,056,046,0137 308,029,846 357,	Stresstest 7	Property Value Decline -10%	3,074,803,529	2,895,492,409	2,250,000,000	128.69%	136.66%
Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 3,001,879,491 2,822,568,371 2,250,000,000 125,45% 133,43 Liquidity Test Scenario Inflows Outflows Total Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 311,213,789 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 307,661,760 Stresstest 3 Prepayment (CPR =10 %) 359,881,001 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,009,954 50,940,137 308,029,846	Stresstest 8	Property Value Decline -20%	3,030,390,283	2,851,079,162	2,250,000,000	126.71%	134.68%
Liquidity Test Scenario Inflows Outflows Total Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 311,213,789 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 307,661,760 Stresstest 3 Prepayment (CPR =10 %) 359,881,001 50,940,137 308,040,864 Stresstest 4 Prepayment (CPR =20 %) 358,099,983 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,000,594 50,940,137 308,029,846	Stresstest 9	Property Value Decline -20% + Additional Loss 1 %	3,001,879,491	2,822,568,371	2,250,000,000	125.45%	133.42%
Stresstest 1 Interest Rate Increase + 200 362,153,926 50,940,137 311,213,789 Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 307,661,760 Stresstest 3 Prepayment (CPR =10 %) 359,881,001 50,940,137 308,940,864 Stresstest 4 Prepayment (CPR =20 %) 358,609,983 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,090,594 50,940,137 308,029,846	Liquidity Test	Scenario	Inflows	Outflows	Total		
Stresstest 2 Interest Rate Decrease - 200 358,601,897 50,940,137 307,661,760 Stresstest 3 Prepayment (CPR =10 %) 359,881,001 50,940,137 308,940,864 Stresstest 4 Prepayment (CPR =20 %) 358,099,983 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,090,594 50,940,137 308,129,846	Stresstest 1	Interest Rate Increase + 200	362,153,926	50,940,137	311,213,789		
Stresstest 3 Prepayment (CPR =10 %) 359,881,001 50,940,137 308,940,864 Stresstest 4 Prepayment (CPR =20 %) 358,969,983 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR =20 %) 358,000,594 50,040,137 308,029,846	Stresstest 2	Interest Rate Decrease - 200	358,601,897	50,940,137	307,661,760		
Stresstest 4 Prepayment (CPR = 20 %) 358,969,983 50,940,137 308,029,846 Stresstest 5 Prepayment (CPR = 30 %) 358,000,594 50,940,137 307,150,457	Stresstest 3	Prepayment (CPR =10 %)	359,881,001	50,940,137	308,940,864		
Stresster 5 Prenzyment (CPR = 30 %) 358 090 594 50 940 137 307 150 457	Stresstest 4	Prepayment (CPR =20 %)	358,969,983	50,940,137	308,029,846		
	Stresstest 5	Prepayment (CPR =30 %)	358,090,594	50,940,137	307,150,457		
Stresstest 6 Prepayment (CPR =40 %) 357,241,614 50,940,137 306,301,476	Stresstest 6	Prepayment (CPR =40 %)	357,241,614	50,940,137	306,301,476		
Stresstest 7 Property Value Decline -10% 360,824,922 50,940,137 309,884,785	Stresstest 7	Property Value Decline -10%	360,824,922	50,940,137	309,884,785		
Stresstest 8 Property Value Decline -20% 360,824,922 50,940,137 309,884,785	Stresstest 8	Property Value Decline -20%	360,824,922	50,940,137	309,884,785		
Stresstest 9 Property Value Decline -20% + Additional Loss 1 % 360,824,922 50,940,137 309,884,785	Stresstest 9	Property Value Decline -20% + Additional Loss 1 %	360,824,922	50,940,137	309,884,785		

CPR Stress Graph



Stress Test 1 Interest Rate Increase 200 basispoints:

this test will increase the interest income for all variable rate loans and will increase interest costs on covered bonds with variable rate. Loans and covered bonds that are fixed rate are not impacted.

Stress Test 2 Interest Rate Decrease 200 basispoints:

this test will decrease the interest income for all variable rate loans and will decrease interest costs on covered bonds with variable rate. Loans and covered bonds that are fixed rate are not impacted.

Stress Test 3 to 6 CPR of XX%: this test will assume a CPR rate of XX%:

Because repayments on cover assets are also part of the cover pool in the category of the repaid cover asset (Royal Decree art. 3 §2), the effect of this stress test is limited to loss of interest income on the prepaid part of the loan. The levels of CPR are linked to the internal CPR model of the Bank. As long as this model indicates a level below 10%, the stress test will use the stress levels 10% to 40% in steps of 10%. In case the model increases its estimation above 10%, the stress test will use increased levels, starting at the nearest round-up of 5%.

Stress test 7 and 8 Property Value Decline of XX%:

this stress test will assume a general decline in property prices of XX%. This will have an effect on the value calculation (Royal Decree art. 6) of loans where the property price is the determining factor or of loans for which the property price becomes the determining factor after the applied decrease. House price decreases of 10% and 20% will be applied until internal risk models increase their levels, after which these stress tests will increase with the same rate.

Stress Test 9 Property Value Decline + Additional Loss:

in addition to the stress tests 7 and 8, this stress test will take the highest property value decline and will add an additional 1% loss rate. The 1% level will be maintained as long as internal risk models indicate that the additional loss under the combined stress of 20% property value decline and additional 5% foreclosure rate, remains below 1%. In case the additional loss increases above 1%, the stress test will use the nearest round-up of 0.1%.